

HOTWELLS & DISTRICT ALLOTMENTS ASSOCIATION LIMITED

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Registered under the Co-operative and Community Benefit Societies Act 2014

Registered Number 6359R

Registered Office: 2 Kennel Lodge Road, Bower Ashton, Bristol BS3 2JT

HOTWELLS & DISTRICT ALLOTMENTS ASSOCIATION LIMITED

The Hotwells & District Allotments Association Limited (the Association) is registered under the Co-operative and Community Benefit Societies Act 2014. The business of the Association is the provision of allotments for the benefit of the community across six sites in Bristol to more than 500 tenants.

More information about the Association is available on the website: www.hwdaa.co.uk

Management Committee

The governance of the Association is vested in the General Meetings of the Association. Management of the day to day affairs of the Association is delegated to the Management Committee. The members of the Management Committee are appointed by resolution of the General Meeting. The members of the Management Committee who served during the year are listed below:

Mr D Thornley, President
Ms J Hendy, Chair and Site Representative, Kennel Lodge 1
Mr R Corfield, Vice Chair
Mr J Buchanan, Treasurer
Ms C. Hanmer, Secretary
Mr P Tucker, Membership Secretary
Mr P S Cass, Site Representative, Alderman Moore
Mr R Davis, Site Representative, Bower Ashton
Mr T Hoskins, Site Representative, Kennel Lodge 2
Mr C Crook, Site Representative, The Meadows
Mr J Lansdall, Site Representative, White City

Financial Report

The Association's principal source of income is from plot rents paid by tenants. The Association's main items of expenditure are the maintenance and security of its six sites including the sheds and other structures, as well as the provision of water to all sites. The Association runs a shop which sells seeds, compost and other allotment supplies to tenants.

The profit for the year ended 30 September 2021 was £5,538 (2020: £6,444). The profit was added to the retained earnings of the Association which provide a reserve to pay for future maintenance of the sites.

The Association has exercised its right under section 84 of the Co-operative and Community Benefit Societies Act 2014 not to appoint an auditor within section 83 of that Act to audit its accounts. The accounts and underlying records are nevertheless subject to an internal audit to confirm that the requirements of the 2014 Act have been complied with. The accounts are filed annually with the Financial Conduct Authority.

HOTWELLS & DISTRICT ALLOTMENTS ASSOCIATION LTD**Balance Sheet**

	30-Sep-21		30-Sep-20	
	£	£	£	£
Fixed Assets		0		13903
Current Assets				
Stock	4977		3530	
Cash	50526	55503	30787	34317
Total assets		55503		48220
Rents and NAS received in advance		16191		12066
Creditors and provisions		1520		3900
Net Assets		<u>37792</u>		<u>32254</u>
Reserves				
Profit and loss brought forward		32254		25810
Net profit for the year		5538		6444
		<u>37792</u>		<u>32254</u>

We approve the financial statements for the year ended 30 September 2021. We confirm that we have made available all records and information for their preparation and, to the best of our knowledge and belief, these records contain accurate details of all the transactions of Hotwells and District Allotments Association Limited.

Chair	Jennifer Hendy
Treasurer	John Buchanan
Secretary	Christine Hanmer
Date	28-Jan-22

HOTWELLS & DISTRICT ALLOTMENTS ASSOCIATION LTD

Income Statement

Year ending 30 September 2021

Year ending 30 September 2020

	£	£	£	£
Plot Income				
Rents receivable before discounts	27853		27688	
Rent discounts	<u>-1783</u>	26070	<u>-1783</u>	25649
NAS subs received from tenants	1641		1605	
NAS subs paid NASLG	<u>-1653</u>	-12	<u>-1608</u>	-3
Plot Expenses				
Water bills	-1933		-2315	
Maintenance - sites, sheds and machinery	-6157		-7875	
Office overheads	-657		0	
Insurance and subs	-616		-501	
Sundries	<u>-288</u>	-9651	<u>-695</u>	-11386
Depreciation		<u>-2781</u>		<u>-5574</u>
Plot profit		13626		8686
Allotment shop and compost sales				
Shop income	14395		14157	
Compost prepayment	<u>-1520</u>		<u>0</u>	
	12875		14157	
Cost of sales				
Opening stock	3530		3317	
Add purchases	12143		11457	
Less closing stock	<u>-4977</u>		<u>-3530</u>	
Cost of Goods Sold	10696		11244	
Gross profit		2179		2913
Shop overheads		<u>-144</u>		<u>-362</u>
Allotment shop profit		2035		2551
Exceptional Items				
Net movement on provisions		1000		3600
Exceptional depreciation charge		-11123		-8393
Total profit for the Period		<u>5538</u>		<u>6444</u>